

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF OHIO

UNITED STATES OF AMERICA

v.

GARY KOULETAS§ **JUDGMENT IN A CRIMINAL CASE**

§

§

§ Case Number: **1:20-CR-00842-6**§ USM Number: **22924-509**§ **Michael F. Bachner, Esq.**

§ Defendant's Attorney

THE DEFENDANT:

<input checked="" type="checkbox"/>	pleaded guilty to count(s)	Count 1 of the Indictment.
<input type="checkbox"/>	pleaded guilty to count(s) before a U.S. Magistrate Judge, which was accepted by the court.	
<input type="checkbox"/>	pleaded nolo contendere to count(s) which was accepted by the court	
<input type="checkbox"/>	was found guilty on count(s) after a plea of not guilty	

The defendant is adjudicated guilty of these offenses:

Title & Section / Nature of Offense

18 U.S.C. § 371: Conspiracy to Commit Securities Fraud

Offense Ended

08/18/2020

Count

1

The defendant is sentenced as provided in pages 2 through 10 of this judgment. The sentence is imposed pursuant to the Sentencing Reform Act of 1984.

- ☐ The defendant has been found not guilty on count(s)
- ☐ Count(s) ☐ is ☐ are dismissed on the motion of the United States

It is ordered that the defendant must notify the United States attorney for this district within 30 days of any change of name, residence, or mailing address until all fines, restitution, costs, and special assessments imposed by this judgment are fully paid. If ordered to pay restitution, the defendant must notify the court and United States attorney of material changes in economic circumstances.

March 16, 2023

Date of Imposition of Judgment

/s/ Benita Y. Pearson

Signature of Judge

Benita Y. Pearson, United States District Judge

Name and Title of Judge

March 17, 2023

Date

DEFENDANT: GARY KOULETAS
CASE NUMBER: 1:20-CR-00842-6

IMPRISONMENT

The defendant is hereby committed to the custody of the United States Bureau of Prisons to be imprisoned for a total term of:

43 months as to Count 1 of the Indictment.

☒ The court makes the following recommendations to the Bureau of Prisons:

1. **Defendant receive credit for time already served in federal custody; and**
2. **Defendant be designated to FCI Fort Dix, Joint Base MDL, NJ; FCI Otisville, Otisville, NY; or such other facility that is close to Defendant's home.**

☒ The defendant is remanded to the custody of the United States Marshal.

☐ The defendant shall surrender to the United States Marshal for this district:

☐ at ☐ a.m. ☐ p.m. on

☐ as notified by the United States Marshal.

☐ The defendant shall surrender for service of sentence at the institution designated by the Bureau of Prisons:

☐ before 2 p.m. on

☐ as notified by the United States Marshal.

☐ as notified by the Probation or Pretrial Services Office.

RETURN

I have executed this judgment as follows:

Defendant delivered on _____ to

at _____, with a certified copy of this judgment.

UNITED STATES MARSHAL

By
DEPUTY UNITED STATES MARSHAL

DEFENDANT: GARY KOULETAS
CASE NUMBER: 1:20-CR-00842-6

SUPERVISED RELEASE

Upon release from imprisonment, the defendant shall be on supervised release for a term of:

3 years as to Count 1 of the Indictment.

MANDATORY CONDITIONS

1. You must not commit another federal, state or local crime.
2. You must not unlawfully possess a controlled substance.
3. You must refrain from any unlawful use of a controlled substance. You must submit to one drug test within 15 days of release from imprisonment and at least two periodic drug tests thereafter, as determined by the court.
☒ The above drug testing condition is suspended, based on the court's determination that you pose a low risk of future substance abuse. *(check if applicable)*
4. ☒ You must make restitution in accordance with 18 U.S.C. §§ 3663 and 3663A or any other statute authorizing a sentence of restitution *(check if applicable)*
5. ☒ You must cooperate in the collection of DNA as directed by the probation officer. *(check if applicable)*
6. ☐ You must comply with the requirements of the Sex Offender Registration and Notification Act (34 U.S.C. § 20901, *et seq.*) as directed by the probation officer, the Bureau of Prisons, or any state sex offender registration agency in which you reside, work, are a student, or were convicted of a qualifying offense. *(check if applicable)*
7. ☐ You must participate in an approved program for domestic violence. *(check if applicable)*

You must comply with the standard conditions that have been adopted by this court as well as with any other conditions on the attached page.

DEFENDANT: GARY KOULETAS
CASE NUMBER: 1:20-CR-00842-6

STANDARD CONDITIONS OF SUPERVISION

As part of your supervised release, you must comply with the following standard conditions of supervision. These conditions are imposed because they establish the basic expectations for your behavior while on supervision and identify the minimum tools needed by probation officers to keep informed, report to the court about, and bring about improvements in your conduct and condition.

1. You must report to the probation office in the federal judicial district where you are authorized to reside within 72 hours of your release from imprisonment, unless the probation officer instructs you to report to a different probation office or within a different time frame.
2. After initially reporting to the probation office, you will receive instructions from the court or the probation officer about how and when you must report to the probation officer, and you must report to the probation officer as instructed.
3. You must not knowingly leave the federal judicial district where you are authorized to reside without first getting permission from the court or the probation officer.
4. You must answer truthfully the questions asked by your probation officer.
5. You must live at a place approved by the probation officer. If you plan to change where you live or anything about your living arrangements (such as the people you live with), you must notify the probation officer at least 10 days before the change. If notifying the probation officer in advance is not possible due to unanticipated circumstances, you must notify the probation officer within 72 hours of becoming aware of a change or expected change.
6. You must allow the probation officer to visit you at any time at your home or elsewhere, and you must permit the probation officer to take any items prohibited by the conditions of your supervision that he or she observes in plain view.
7. You must work full time (at least 30 hours per week) at a lawful type of employment, unless the probation officer excuses you from doing so. If you do not have full-time employment you must try to find full-time employment, unless the probation officer excuses you from doing so. If you plan to change where you work or anything about your work (such as your position or your job responsibilities), you must notify the probation officer at least 10 days before the change. If notifying the probation officer at least 10 days in advance is not possible due to unanticipated circumstances, you must notify the probation officer within 72 hours of becoming aware of a change or expected change. If not in compliance with the condition of supervision requiring full-time employment at a lawful occupation, you may be directed to perform up to 20 hours of community service per week until employed, as approved or directed by the pretrial services and probation officer.
8. You must not communicate or interact with someone you know is engaged in criminal activity. If you know someone has been convicted of a felony, you must not knowingly communicate or interact with that person without first getting the permission of the probation officer.
9. If you are arrested or questioned by a law enforcement officer, you must notify the probation officer within 72 hours.
10. You must not own, possess, or have access to a firearm, ammunition, destructive device, or dangerous weapon (i.e., anything that was designed, or was modified for, the specific purpose of causing bodily injury or death to another person such as nunchakus or tasers).
11. You must not act or make any agreement with a law enforcement agency to act as a confidential human source or informant without first getting the permission of the court.
12. As directed by the probation officer, you shall notify third parties who may be impacted by the nature of the conduct underlying your current or prior offense(s) of conviction and/or shall permit the probation officer to make such notifications, and/or confirm your compliance with this requirement.
13. You must follow the instructions of the probation officer related to the conditions of supervision.

U.S. Probation Office Use Only

A U.S. probation officer has instructed me on the conditions specified by the court and has provided me with a written copy of this judgment containing these conditions. I understand additional information regarding these conditions is available at the www.uscourts.gov.

Defendant's Signature _____

Date _____

DEFENDANT: GARY KOULETAS
CASE NUMBER: 1:20-CR-00842-6

SPECIAL CONDITIONS OF SUPERVISION

Mandatory/Standard Conditions

While on supervision, you must comply with the Mandatory and Standard Conditions that have been adopted by this Court and set forth in Part D of the Presentence Investigation Report, and you must comply with the following additional conditions:

Mandatory Drug Testing Suspended:

The periodic drug testing mandated by the Violent Crime Control and Law Enforcement Act of 1994 is hereby suspended, based on the Court's determination that you pose a low risk of future substance abuse.

Financial Disclosure:

You must provide the probation officer with access to any requested financial information and authorize the release of any financial information. The probation office may share financial information with the U.S. Attorney's Office.

No New Debt/Credit:

You must not incur new credit charges or open additional lines of credit without the approval of the probation officer.

Mental Health Treatment:

You must undergo a mental health evaluation and/or participate in a mental health treatment program and follow the rules and regulations of that program. The probation officer, in consultation with the treatment provider, will supervise your participation in the program (provider, location, modality, duration, intensity, etc.).

Search / Seizure:

The defendant shall submit his or her person, property, house, residence, vehicle, papers, computers (as defined in 18 U.S.C. § 1030(e)(1)), other electronic communications or data storage devices or media, or office, to a search conducted by a United States probation officer. Failure to submit to a search may be grounds for revocation of release. The defendant shall warn any other occupants that the premises may be subject to searches pursuant to this condition. An officer may conduct a search pursuant to this condition only when reasonable suspicion exists that the defendant has violated a condition of his supervision and that the areas to be searched contain evidence of this violation. Any search must be conducted at a reasonable time and in a reasonable manner.

Employment Restrictions:

You must not engage in an occupation, business, profession, or volunteer activity that would require or enable you to not be employed in the sale of securities or trading securities and may not engage in trading securities without the prior approval of the probation officer.

Financial Windfall Condition:

You must apply all monies received from income tax refunds, lottery winnings, judgments, and/or any other anticipated or unexpected financial gains to the outstanding court-ordered financial obligation.

DNA:

You must cooperate in the collection of DNA as directed by the probation officer.

DEFENDANT: GARY KOULETAS
CASE NUMBER: 1:20-CR-00842-6

CRIMINAL MONETARY PENALTIES

The defendant must pay the total criminal monetary penalties under the schedule of payments page.

	<u>Assessment</u>	<u>Restitution</u>	<u>Fine</u>	<u>AVAA Assessment*</u>	<u>JVTA Assessment**</u>
TOTALS	\$100.00	\$902,564.57	\$.00	\$.00	

- ☐ The determination of restitution is deferred until *An Amended Judgment in a Criminal Case (AO245C)* will be entered after such determination.
- ☒ The defendant must make restitution (including community restitution) to the following payees in the amount listed below.

Defendant must pay restitution in the amount of \$902,564.57 to the following victims, through the Clerk of the U.S. District Court. Restitution is due and payable immediately. Restitution is ordered jointly and severally with Defendant's co-Defendants in this case as set forth below:

Victim Initials	Free-Trading	Total Loss	Restitution Due	Defendants Responsible for Payment of Restitution
EB	\$19,921.76	\$19,921.76	\$19,921.76	Patrick Thomas (1:20-CR-842-2) Thomas Collins (1:20-CR-842-1) Tyler Paulson (1:20-CR-842-5) Hughe Graham (1:20-CR-842-3) Gary Kouletas (1:20-CR-842-6)
MB	\$112,280.38	\$112,280.38	\$112,280.38	Patrick Thomas (1:20-CR-842-2) Thomas Collins (1:20-CR-842-1) Tyler Paulson (1:20-CR-842-5) Gary Kouletas (1:20-CR-842-6)
DB	\$295.00	\$295.00	\$295.00	Patrick Thomas (1:20-CR-842-2) Thomas Collins (1:20-CR-842-1) Tyler Paulson (1:20-CR-842-5) Hughe Graham (1:20-CR-842-3) Gary Kouletas (1:20-CR-842-6)
RB	\$1,000.00	\$1,000.00	\$1,000.00	Patrick Thomas (1:20-CR-842-2) Thomas Collins (1:20-CR-842-1) Tyler Paulson (1:20-CR-842-5) Damon Durante (1:20-CR-842-7) Gary Kouletas (1:20-CR-842-6)
JE	\$12,510.00	\$12,510.00	\$12,510.00	Patrick Thomas (1:20-CR-842-2) Thomas Collins (1:20-CR-842-1) Tyler Paulson (1:20-CR-842-5) Hughe Graham (1:20-CR-842-3) Gary Kouletas (1:20-CR-842-6)
BH	\$28,255.12	\$28,255.12	\$28,255.12	Patrick Thomas (1:20-CR-842-2) Thomas Collins (1:20-CR-842-1) Tyler Paulson (1:20-CR-842-5) Damon Durante (1:20-CR-842-7) Gary Kouletas (1:20-CR-842-6)
CH	\$59,592.00	\$59,592.00	\$59,592.00	Patrick Thomas (1:20-CR-842-2) Thomas Collins (1:20-CR-842-1) Tyler Paulson (1:20-CR-842-5) Gary Kouletas (1:20-CR-842-6)
KK	\$132,407.18	\$132,407.18	\$132,407.18	Patrick Thomas (1:20-CR-842-2) Thomas Collins (1:20-CR-842-1) Tyler Paulson (1:20-CR-842-5) Damon Durante (1:20-CR-842-7) Gary Kouletas (1:20-CR-842-6)

DEFENDANT: GARY KOULETAS
CASE NUMBER: 1:20-CR-00842-6

Victim Initials	Free-Trading	Total Loss	Restitution Due	Defendants Responsible for Payment of Restitution
JK	\$65,788.25	\$65,788.25	\$65,788.25	Patrick Thomas (1:20-CR-842-2) Thomas Collins (1:20-CR-842-1) Tyler Paulson (1:20-CR-842-5) Damon Durante (1:20-CR-842-7) Gary Kouletas (1:20-CR-842-6)
KL	\$707.00	\$707.00	\$707.00	Patrick Thomas (1:20-CR-842-2) Thomas Collins (1:20-CR-842-1) Tyler Paulson (1:20-CR-842-5) Damon Durante (1:20-CR-842-7) Gary Kouletas (1:20-CR-842-6)
RL	\$107,784.99	\$107,784.99	\$107,784.99	Patrick Thomas (1:20-CR-842-2) Thomas Collins (1:20-CR-842-1) Tyler Paulson (1:20-CR-842-5) Damon Durante (1:20-CR-842-7) Gary Kouletas (1:20-CR-842-6)
DM	\$100,918.48	\$100,918.48	\$100,918.48	Patrick Thomas (1:20-CR-842-2) Thomas Collins (1:20-CR-842-1) Tyler Paulson (1:20-CR-842-5) Damon Durante (1:20-CR-842-7) Gary Kouletas (1:20-CR-842-6)
FM	\$5,069.06	\$5,069.06	\$5,069.06	Patrick Thomas (1:20-CR-842-2) Thomas Collins (1:20-CR-842-1) Tyler Paulson (1:20-CR-842-5) Damon Durante (1:20-CR-842-7) Gary Kouletas (1:20-CR-842-6)
SR	\$4,240.00	\$4,240.00	\$4,240.00	Patrick Thomas (1:20-CR-842-2) Thomas Collins (1:20-CR-842-1) Tyler Paulson (1:20-CR-842-5) Damon Durante (1:20-CR-842-7) Gary Kouletas (1:20-CR-842-6)
DS	\$2,594.02	\$2,594.02	\$2,594.02	Patrick Thomas (1:20-CR-842-2) Thomas Collins (1:20-CR-842-1) Tyler Paulson (1:20-CR-842-5) Damon Durante (1:20-CR-842-7) Gary Kouletas (1:20-CR-842-6)
RS	\$44,492.17	\$44,492.17	\$44,492.17	Patrick Thomas (1:20-CR-842-2) Thomas Collins (1:20-CR-842-1) Tyler Paulson (1:20-CR-842-5) Damon Durante (1:20-CR-842-7) Gary Kouletas (1:20-CR-842-6)
JS	\$16,810.61	\$16,810.61	\$16,810.61	Patrick Thomas (1:20-CR-842-2) Thomas Collins (1:20-CR-842-1) Tyler Paulson (1:20-CR-842-5) Gary Kouletas (1:20-CR-842-6)
ES	\$49,199.95	\$49,199.95	\$49,199.95	Patrick Thomas (1:20-CR-842-2) Thomas Collins (1:20-CR-842-1) Tyler Paulson (1:20-CR-842-5) Damon Durante (1:20-CR-842-7) Gary Kouletas (1:20-CR-842-6)

DEFENDANT: GARY KOULETAS
CASE NUMBER: 1:20-CR-00842-6

Victim Initials	Free-Trading	Total Loss	Restitution Due	Defendants Responsible for Payment of Restitution
BS	\$19,615.00	\$19,615.00	\$19,615.00	Patrick Thomas (1:20-CR-842-2) Thomas Collins (1:20-CR-842-1) Tyler Paulson (1:20-CR-842-5) Damon Durante (1:20-CR-842-7) Gary Kouletas (1:20-CR-842-6)
TH	\$80,438.53	\$80,438.53	\$80,438.53	Patrick Thomas (1:20-CR-842-2) Thomas Collins (1:20-CR-842-1) Tyler Paulson (1:20-CR-842-5) Hughe Graham (1:20-CR-842-3) Gary Kouletas (1:20-CR-842-6)
TTC	\$15,500.00	\$15,500.00	\$15,500.00	Patrick Thomas (1:20-CR-842-2) Thomas Collins (1:20-CR-842-1) Tyler Paulson (1:20-CR-842-5) Damon Durante (1:20-CR-842-7) Gary Kouletas (1:20-CR-842-6)
TW	\$11,185.20	\$11,185.20	\$11,185.20	Patrick Thomas (1:20-CR-842-2) Thomas Collins (1:20-CR-842-1) Tyler Paulson (1:20-CR-842-5) Damon Durante (1:20-CR-842-7) Gary Kouletas (1:20-CR-842-6)
MW	\$6,097.87	\$6,097.87	\$6,097.87	Patrick Thomas (1:20-CR-842-2) Thomas Collins (1:20-CR-842-1) Tyler Paulson (1:20-CR-842-5) Damon Durante (1:20-CR-842-7) Gary Kouletas (1:20-CR-842-6)
MW	\$5,862.00	\$5,862.00	\$5,862.00	Patrick Thomas (1:20-CR-842-2) Thomas Collins (1:20-CR-842-1) Tyler Paulson (1:20-CR-842-5) Damon Durante (1:20-CR-842-7) Gary Kouletas (1:20-CR-842-6)
\$902,564.57		\$902,564.57	\$902,564.57	

The defendant must pay 25% of defendant's gross income per month, through the Federal Bureau of Prisons Inmate Financial Responsibility Program. If a restitution balance remains upon release from imprisonment, payment is to commence no later than 60 days following release from imprisonment to a term of supervised release in monthly payments of at least a minimum of 10% of defendant's gross monthly income during the term of supervised release and thereafter as prescribed by law.

Notwithstanding establishment of a payment schedule, nothing shall prohibit the United States from executing or levying upon property of the defendant discovered before and after the date of this Judgment.

The Court waives the interest requirement in this case.

Further, liquidation is ordered of the restrained Citibank N.A. accounts ending in x7367 and x7375 for deposit with the Clerk of Court, which shall apply all funds to Defendant's restitution obligation. Separate Order to issue.

If the defendant makes a partial payment, each payee shall receive an approximately proportioned payment. However, pursuant to 18 U.S.C. § 3664(i), all nonfederal victims must be paid before the United States is paid.

DEFENDANT: GARY KOULETAS
CASE NUMBER: 1:20-CR-00842-6

- ☐ Restitution amount ordered pursuant to plea agreement \$
- ☐ The defendant must pay interest on restitution and a fine of more than \$2,500, unless the restitution or fine is paid in full before the fifteenth day after the date of the judgment, pursuant to 18 U.S.C. § 3612(f). All of the payment options on the schedule of payments page may be subject to penalties for delinquency and default, pursuant to 18 U.S.C. § 3612(g).
- ☒ The court determined that the defendant does not have the ability to pay interest and it is ordered that:
- | | | |
|--|-------------------------------|--|
| <input checked="" type="checkbox"/> the interest requirement is waived for the | <input type="checkbox"/> fine | <input checked="" type="checkbox"/> restitution |
| <input type="checkbox"/> the interest requirement for the | <input type="checkbox"/> fine | <input type="checkbox"/> restitution is modified as follows: |

* Amy, Vicky, and Andy Child Pornography Victim Assistance Act of 2018, Pub. L. No. 115-299.

** Justice for Victims of Trafficking Act of 2015, Pub. L. No. 114-22

*** Findings for the total amount of losses are required under Chapters 109A, 110, 110A, and 113A of Title 18 for offenses committed on or after September 13, 1994, but before April 23, 1996.

DEFENDANT: GARY KOULETAS
CASE NUMBER: 1:20-CR-00842-6

SCHEDULE OF PAYMENTS

Having assessed the defendant's ability to pay, payment of the total criminal monetary penalties is due as follows:

- A** ☐ Lump sum payments of \$ _____ due immediately, balance due
☐ not later than _____, or
☐ in accordance ☐ C, ☐ D, ☐ E, or ☐ F below; or
- B** ☐ Payment to begin immediately (may be combined with ☐ C, ☐ D, or ☐ F below); or
- C** ☐ Payment in equal _____ (e.g., weekly, monthly, quarterly) installments of \$ _____ over a period of _____ (e.g., months or years), to commence _____ (e.g., 30 or 60 days) after the date of this judgment; or
- D** ☐ Payment in equal 20 (e.g., weekly, monthly, quarterly) installments of \$ _____ over a period of _____ (e.g., months or years), to commence _____ (e.g., 30 or 60 days) after release from imprisonment to a term of supervision; or
- E** ☐ Payment during the term of supervised release will commence within _____ (e.g., 30 or 60 days) after release from imprisonment. The court will set the payment plan based on an assessment of the defendant's ability to pay at that time; or
- F** ☒ Special instructions regarding the payment of criminal monetary penalties:

It is ordered that the Defendant shall pay to the United States a special assessment of \$100.00 for Count 1 of the Indictment, which shall be due immediately. Said special assessment shall be paid to the Clerk, U.S. District Court.

Unless the court has expressly ordered otherwise, if this judgment imposes imprisonment, payment of criminal monetary penalties is due during imprisonment. All criminal monetary penalties, except those payments made through the Federal Bureau of Prisons' Inmate Financial Responsibility Program, are made to the clerk of the court.

The defendant shall receive credit for all payments previously made toward any criminal monetary penalties imposed.

- ☒ Joint and Several
See above for Defendant and Co-Defendant Names and Case Numbers (including defendant number), Total Amount, Joint and Several Amount, and corresponding payee, if appropriate.
- ☒ Defendant shall receive credit on his restitution obligation for recovery from other defendants who contributed to the same loss that gave rise to defendant's restitution obligation.
- ☐ The defendant shall pay the cost of prosecution.
- ☐ The defendant shall pay the following court cost(s):
- ☐ The defendant shall forfeit the defendant's interest in the following property:

Payments shall be applied in the following order: (1) assessment, (2) restitution principal, (3) restitution interest, (4) fine principal, (5) fine interest, (6) community restitution, (7) JVT Assessment, (8) penalties, and (9) costs, including cost of prosecution and court costs.